

CONSUMER GUIDE: NEEDS VS. WANTS IN A HOME PURCHASE

It's not unusual to go into the homebuying process with a priority list that needs to be whittled down once you see what's available on the market. Using a checklist like this to refine what's most important to you will help in the home search. Deal-breakers are features you can't live without. Needs represent your baseline criteria but may be negotiable. Wants are nice-to-have items that might sway you when comparing two homes.

Home Buyer's Priority List

FEATURE	NOTES	DEAL-BREAKER	NEED	WANT
Price Range				
Location				
Neighborhood Features				
Schools				
Age of Home				
Size of Home (sq. ft.)				
Style of Home				
Bedrooms				
Baths				
Lawn/Yard Space				
Garage/Parking Space				
Home Exterior				
Close to Shopping, Public Transportation				
Setting (Rural, Suburban, Urban)				
Street Traffic/Noise				
Maintenance Free				
Other Criteria:				

Your real estate agent will help you navigate the purchase or sale of your home; for legal advice, consult an attorney licensed in your state. Not all real estate professionals are REALTORS®. Only those who are members of the National Association of REALTORS® may use the term REALTOR®, and they are obligated under NAR's Code of Ethics to work in your best interest. Please visit [factsrealtor](https://www.factsrealtor.com) for more information and resources.